

## Term Sheet for Internal Loans

Loans may be approved for terms of three (3) years to a maximum of thirty (30) years. No debt repayment period will exceed the useful life of the asset being financed.

The interest rate charged is as set forth by the Vice President for Business and Finance and Chief Financial Officer (CFO) and is based on applicable Treasury rates as follows:

3-5 year term loans	5 year Treasury plus 200 basis points
6-7 year term loans	7 year Treasury plus 200 basis points
8-10 year term loans	10 year Treasury plus 200 basis points
11-20 year term loans	20 year Treasury plus 200 basis points
21-30 year term loans	30 year Treasury plus 200 basis points*

The minimum interest rate charged at any term shall be the Prime Rate.

Repayment will be amortized over the term of the loan with annual payments of principal and interest as specified in the Memo of Understanding (MOU). An amortization schedule will be provided. Earlier repayment may be made without penalty.

\*If the internal loan is a part of bond issuance, the bond rate and bond terms will apply.