

AMENDED RETURN

Form **990-T**

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0687

2016

For calendar year 2016 or other tax year beginning OCT. 1, 2016, and ending SEPT. 30, 2017

▶ Information about Form 990-T and its instructions is available at www.irs.gov/form990t.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

<p><input type="checkbox"/> Check box if address changed</p> <p>B Exempt under section</p> <p><input type="checkbox"/> 501() ()</p> <p><input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e)</p> <p><input type="checkbox"/> 408A <input type="checkbox"/> 530(a)</p> <p><input type="checkbox"/> 529(a)</p> <p>C Book value of all assets at end of year 3,062,637,793</p>	Print or Type	<p>Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) AUBURN UNIVERSITY</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions. 126 INGRAM HALL</p> <p>City or town, state or province, country, and ZIP or foreign postal code AUBURN UNIVERSITY, AL 36849</p>	<p>D Employer identification number (Employees' trust, see instructions.) 63-6000724</p> <p>E Unrelated business activity codes (See instructions.) 451211 531120</p>
<p>F Group exemption number (See instructions.) ▶</p>		<p>G Check organization type ▶ <input type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust</p>	

H Describe the organization's primary unrelated business activity. ▶ **BOOKSTORE; RENTALS; ALTERNATIVE INVESTMENTS**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **AMY DOUGLAS, CONTROLLER** Telephone number ▶ **334-844-3604**

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales	16,123,235				
b	Less returns and allowances		c Balance ▶	16,123,235		
2	Cost of goods sold (Schedule A, line 7)			3,036,133		
3	Gross profit. Subtract line 2 from line 1c			13,087,102		13,087,102
4a	Capital gain net income (attach Schedule D)					
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)					
c	Capital loss deduction for trusts					
5	Income (loss) from partnerships and S corporations (attach statement)			175,198		175,198
6	Rent income (Schedule C)			858,109	487,895	370,214
7	Unrelated debt-financed income (Schedule E)					
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)					
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)					
10	Exploited exempt activity income (Schedule I)					
11	Advertising income (Schedule J)			16,493		16,493
12	Other income (See instructions; attach schedule)					
13	Total. Combine lines 3 through 12			14,136,902	487,895	13,649,007

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)					
15	Salaries and wages				6,621,716	
16	Repairs and maintenance				364,065	
17	Bad debts				26,467	
18	Interest (attach schedule)					
19	Taxes and licenses					
20	Charitable contributions (See instructions for limitation rules)					
21	Depreciation (attach Form 4562)			772,050		
22	Less depreciation claimed on Schedule A and elsewhere on return					772,050
23	Depletion					
24	Contributions to deferred compensation plans					
25	Employee benefit programs					
26	Excess exempt expenses (Schedule I)					
27	Excess readership costs (Schedule J)					
28	Other deductions (attach schedule)					5,321,902
29	Total deductions. Add lines 14 through 28					13,106,200
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13					542,807
31	Net operating loss deduction (limited to the amount on line 30)					
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30					542,807
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)					1,000
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32					541,807

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:		
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ _____ (2) \$ _____ (3) \$ _____		
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____ (2) Additional 3% tax (not more than \$100,000) \$ _____		
c Income tax on the amount on line 34	35c	184,214
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	36	
37 Proxy tax. See instructions	37	
38 Alternative minimum tax	38	0
39 Tax on Non-Compliant Facility Income. See instructions	39	
40 Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies	40	184,214

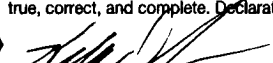
Part IV Tax and Payments

41a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	41a	
b Other credits (see instructions)	41b	
c General business credit. Attach Form 3800 (see instructions)	41c	
d Credit for prior year minimum tax (attach Form 8801 or 8827)	41d	
e Total credits. Add lines 41a through 41d	41e	
42 Subtract line 41e from line 40	42	184,214
43 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	43	
44 Total tax. Add lines 42 and 43	44	184,214
45a Payments: A 2015 overpayment credited to 2016	45a	
b 2016 estimated tax payments	45b	179,093
c Tax deposited with Form 8868	45c	
d Foreign organizations: Tax paid or withheld at source (see instructions)	45d	
e Backup withholding (see instructions)	45e	
f Credit for small employer health insurance premiums (Attach Form 8941)	45f	
g Other credits and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	45g	
46 Total payments. Add lines 45a through 45g	46	179,093
47 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	47	
48 Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed	48	5,121
49 Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid	49	
50 Enter the amount of line 49 you want: Credited to 2017 estimated tax Refunded	50	

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51 At any time during the 2016 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here	Yes	No
		✓
52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.		✓
53 Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  | 9/5/19 | **VP, BUSINESS & FINANCE, & CFO**
 Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name				Firm's EIN
	Firm's address				Phone no.

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ▶

1 Inventory at beginning of year	1		6 Inventory at end of year	6			
2 Purchases	2	3,036,133	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7			
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?			Yes	No
4a Additional section 263A costs (attach schedule)	4a						
b Other costs (attach schedule)	4b						✓
5 Total. Add lines 1 through 4b	5	3,036,133					

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property		
(1) AUBURN ARENA		
(2) JULE COLLINS SMITH MUSEUM OF FINE ART		
(3) STUDENT CENTER		
(4) FROM CONTINUATION - SEE STATEMENT #8		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1) 44,244		32,308
(2) 65,395		1,147
(3) 112,655		85,693
(4) 635,815		368,747
Total 858,109	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶ 487,895
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶ 858,109		

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
Totals ▶				
Total dividends-received deductions included in column 8 ▶				

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).
 Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

Totals

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				

Enter here and on page 1, Part I, line 9, column (A).
 Enter here and on page 1, Part I, line 9, column (B).

Totals

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						

Enter here and on page 1, Part I, line 10, col. (A).
 Enter here and on page 1, Part I, line 10, col. (B).
 Enter here and on page 1, Part II, line 26.

Totals

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						

Totals (carry to Part II, line (5))

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) TIGER TRANSIT ADVERTISING	16,493					
(2)						
(3)						
(4)						
Totals from Part I ▶						
Totals, Part II (lines 1-5) ▶	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 27.

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

AUBURN UNIVERSITY
EIN: 63-6000724
2016 FORM 990-T (AMENDED)
FOR THE YEAR ENDED SEPTEMBER 30, 2017

SCHEDULE OF CHANGES FOR AMENDED RETURN

Form	Line Number	Amount Entered on Original Return	Amount Entered on Amended Return	Reason for Change
990-T	Part I, Line 5	160,135	175,198	Income from partnerships was understated on previously filed return
4626	Line 1	527,744	542,807	Taxable income changed based on changes described above.
4626	Line 13	179,093	184,214	The regular tax liability increased due to the adjustments listed above.

AUBURN UNIVERSITY
EIN: 63-6000724
2016 FORM 990-T AMENDED
FOR THE YEAR ENDED SEPTEMBER 30, 2017

Statement #1

Part I, Line 1a, Gross receipts or sales

AU Aviation	1,739,705
AU Bookstore & Website	970,186
AUM Events & Conferences	224,636
Museum Gift Shop	40,748
Off Campus Communications	200,884
Pharmacy Health Services	6,524
AU Ropes Course	19,859
AU Hotel & Dixon Conference Center	12,662,229
Plainsman Park Physical Therapy	135,440
Recreation & Wellness Center	88,904
Aquatic Center	27,228
Satellite Art Gallery	6,892
	<u>16,123,235</u>

AUBURN UNIVERSITY
EIN: 63-6000724
2016 FORM 990-T AMENDED
FOR THE YEAR ENDED SEPTEMBER 30, 2017

Statement #2

Part I, Line 2, Cost of goods sold

AU Aviation	866,924
AU Bookstore & Website	733,585
Museum Gift Shop	16,276
Pharmacy Health Services	3,849
AU Hotel & Dixon Conference Center	<u>1,415,499</u>
	<u><u>3,036,133</u></u>

AUBURN UNIVERSITY
EIN: 63-6000724
2016 FORM 990-T AMENDED
FOR THE YEAR ENDED SEPTEMBER 30, 2017

Statement #3

Part I, Line 5, Income (loss) from partnerships and S corporations

Partnership Name	EIN	UBI
AG Realty Fund VIII, LP	27-2996434	(9,982)
Bay North Realty Fund VII, LP (2015 K-1)	20-5943631	(30,338)
Denham Commodity Partners Fund VI LP	45-2484628	(49,704)
Encap Energy Capital Fund IX, L.P.	80-0860738	34,809
Encap Energy Capital Fund X, L.P.	47-2732735	(46,045)
Encap Flatrock Midstream Fund III, LP	46-4943834	(28,524)
Greenspring Global Partners V-B, LP	27-4255887	(23)
Greenspring Global Partners VI-B, LP	32-0424007	(190)
Greenspring Global Partners VII-B, LP	98-1240539	(22)
Lexington Capital Partners VI-A, LP	34-2047994	(1,634)
Landmark Equity Partners XV, LP	46-1153167	6,874
Natural Gas Partners VIII, LP	20-3701566	263,408
Natural Gas Partners IX, LP	26-0632609	7,028
Oaktree Opportunities Fund VIII, LP	63-6000724	1,736
NPG Natural Resources X., LP	45-4110691	26,382
Walton Street Real Estate Fund V, LP	20-3719884	1,423
		<u>175,198</u>

AUBURN UNIVERSITY
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2016 FORM 990-T AMENDED
FOR THE YEAR ENDED SEPTEMBER 30, 2017

Statement #4

Part II, Line 15, Salaries and wages

AU Aviation	591,397
AU Bookstore & Website	117,662
AUM Events & Conferences	69,273
Museum Gift Shop	43
Off Campus Communications	90,833
Pharmacy Health Services	246
AU Ropes Course	24,619
AU Hotel & Dixon Conference Center	5,529,117
Plainsman Park Physical Therapy	47,364
Recreation & Wellness Center	121,322
Aquatic Center	20,880
Satellite Art Gallery	8,960
	<u>6,621,716</u>

AUBURN UNIVERSITY
EIN: 63-6000724
2016 FORM 990-T AMENDED
FOR THE YEAR ENDED SEPTEMBER 30, 2017

Statement #5

Part II, Line 16, Repairs and maintenance

AU Aviation	25,776
AU Bookstore & Website	251
AUM Events & Conferences	25,068
Museum Gift Shop	880
Off Campus Communications	4,269
AU Hotel & Dixon Conference Center	305,191
Plainsman Park Physical Therapy	1,723
Aquatic Center	907
	<hr/>
	<u>364,065</u>

AUBURN UNIVERSITY
EIN: 63-6000724
2016 FORM 990-T AMENDED
FOR THE YEAR ENDED SEPTEMBER 30, 2017

Statement #6

Part II, Line 17, Bad debts

AU Bookstore & Website	106
AU Hotel & Dixon Conference Center	<u>26,361</u>
	<u><u>26,467</u></u>

Part II, Line 28, Other deductions

	AU Aviation	AU Bookstore & Website	AUM Events & Conferences	Museum Gift Shop	Off Campus Communications	Pharmacy Health Services	AU Ropes Course	AU Hotel & Dixon Conf Center	Plainsman Park Physical Therapy	Recreation & Wellness Center	Aquatic Center	Satellite Art Gallery	Total
Accounting, Legal & Administrative	285,281	29,123	-	5,301	1,955	-	6,618	40,209	49,951	-	-	16,451	434,889
Bank Fees	24,237	34,237	2,481	-	-	-	-	324,402	279	-	6	-	385,642
Contract Services	-	-	-	-	-	-	-	195,856	-	-	-	-	195,856
Freight	4,129	5,070	-	56	-	-	-	-	-	-	4	-	9,260
Insurance	27,607	393	-	-	-	-	-	167,463	-	-	-	-	195,464
Marketing & Advertising	4,456	62,457	-	-	-	-	-	260,903	-	314	-	132	328,262
Membership Dues & Training	627	126	-	165	-	-	-	92,843	-	-	-	-	93,761
Other	9,691	10,098	11,545	6,321	6,976	-	-	3,720,808	5,618	188	80	5,491	3,776,816
Postage, Printing & Copying	1,533	468	53	53	12	-	-	46,826	-	273	-	-	49,216
Professional Services	16,068	460	37,187	-	-	-	-	187,426	-	-	17	-	241,159
Rental	2,449	3,103	-	-	-	-	-	159,741	-	18	257	16,111	181,679
Supplies	12,412	2,930	6,203	1,756	250	750	-	335,133	877	495	7,361	393	368,560
Telephone	6,102	2,449	1,494	-	809	-	-	-	-	-	71	1,606	12,530
Travel, Meals & Entertainment	1,498	807	353	447	-	-	1,029	46,785	1,330	2,595	-	63	54,907
Uniforms	2,091	-	-	-	-	-	-	29,351	-	-	-	-	31,442
Utilities	32,929	-	-	-	670	-	-	564,317	-	-	-	-	597,917
Eliminate losses on areas with no profit motive	-	-	-	-	-	-	(12,407)	(1,542,081)	-	(36,301)	(2,355)	(42,315)	(1,635,459)
	431,110	151,721	59,315	14,100	10,671	750	(4,760)	4,629,984	58,056	(32,418)	5,441	(2,068)	5,321,902

AUBURN UNIVERSITY
EIN: 63-6000724
2016 FORM 990-T AMENDED
FOR THE YEAR ENDED SEPTEMBER 30, 2017

Statement #8

Schedule C Continuation - Rent Income

Line 1 - Description of property	AG Heritage Park Pavillion	Jordan Hare Stadium	Pebble Hill Rentals	Total
Line 2(a) - Personal property >10% and <50%	27,150	590,730	17,935	635,815
Line 2(b) - Personal property > 50%	-	-	-	-
Line 3(a) - Deductions directly connected	26,973	338,189	3,585	368,747

Schedule C, Line 3(a), Deductions directly connected with rental income

	Arena Events	Jordan Hare Stadium	Jule Collins Smith Museum	Pebble Hill Rentals	Student Center	Ag Heritage Park Pavilion	Total
Salaries & Wages	8,139	7,320	-	2,551	70,508	-	88,518
Repairs & Maintenance	1,121	175,376	-	-	266	3,613	180,376
Bad Debt Expense	-	-	-	-	-	-	-
Accounting, Legal & Administrative	-	-	-	-	-	-	-
Bank Fees	98	-	-	-	1,295	-	1,393
Contract Services	-	-	-	-	-	-	-
Freight	-	-	-	-	-	-	-
Insurance	369	-	-	-	-	-	369
Marketing & Advertising	-	-	-	59	-	-	59
Membership Dues & Training	-	-	-	-	-	-	-
Other	2,168	16,822	33	968	8,835	-	28,826
Postage, Printing & Copying	28	-	-	-	-	-	28
Professional Services	17,824	133,072	1,114	-	-	-	152,010
Rental	1,389	273	-	-	-	-	1,662
Supplies	322	-	-	-	3,918	17,586	21,826
Telephone	127	4,800	-	7	467	338	5,739
Travel, Meals & Entertainment	723	527	-	-	-	-	1,250
Uniforms	-	-	-	-	-	-	-
Utilities	-	-	-	-	404	5,436	5,840
Eliminate losses on areas with no profit motive	-	-	-	-	-	-	-
	<u>32,308</u>	<u>338,189</u>	<u>1,147</u>	<u>3,585</u>	<u>85,693</u>	<u>26,973</u>	<u>487,895</u>

AMENDED RETURN

Form **4562**

Depreciation and Amortization (Including Information on Listed Property)

OMB No. 1545-0172

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

2016

Attachment
Sequence No. **179**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

AUBURN UNIVERSITY

63-6000724

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2015 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2016	17	767,019
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property		27.5 yrs.	MM	S/L	
i	Nonresidential real property		39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	5,031
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	772,050
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				24b If "Yes," is the evidence written? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .							25		
26 Property used more than 50% in a qualified business use:									
2013 FordF150	01/29/13	100%	27,831	27,831	5	S/L - HY	1,361		
2015 Chevy Tahoe	04/24/15	100%	30,361	30,361	5	S/L - HY	2,309		
2012 Chevy Traver	01/14/2014	100%	18,689	18,689	5	S/L - HY	1,361		
27 Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							28	5,031	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .								29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles) .	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person? . . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2016 tax year (see instructions):					
43 Amortization of costs that began before your 2016 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	

AUBURN UNIVERSITY
EIN: 63-6000724
2016 FORM 990-T AMENDED (FORM 4562)
FOR THE YEAR ENDED SEPTEMBER 30, 2017

Form 4562, Line 22, Total depreciation

AU Aviation	10,676
AU Bookstore & Website	22
Off Campus Communications	-
Jule Collins Smith Museum of Fine Art	4,328
AU Hotel & Dixon Conference Center	756,078
Pebble Hill Rentals	946
	<u>772,050</u>

AMENDED RETURN

Form **4626**

Alternative Minimum Tax—Corporations

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.
▶ Information about Form 4626 and its separate instructions is at www.irs.gov/form4626.

2016

Name AUBURN UNIVERSITY	Employer identification number 63-6000724
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Note: See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

1 Taxable income or (loss) before net operating loss deduction		1	542,807
2 Adjustments and preferences:			
a Depreciation of post-1986 property		2a	12,566
b Amortization of certified pollution control facilities		2b	
c Amortization of mining exploration and development costs		2c	
d Amortization of circulation expenditures (personal holding companies only)		2d	
e Adjusted gain or loss		2e	(209)
f Long-term contracts		2f	
g Merchant marine capital construction funds		2g	
h Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)		2h	
i Tax shelter farm activities (personal service corporations only)		2i	
j Passive activities (closely held corporations and personal service corporations only)		2j	
k Loss limitations		2k	
l Depletion		2l	
m Tax-exempt interest income from specified private activity bonds		2m	
n Intangible drilling costs		2n	3,344
o Other adjustments and preferences		2o	
3 Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o.		3	558,508
4 Adjusted current earnings (ACE) adjustment:			
a ACE from line 10 of the ACE worksheet in the instructions	4a		
b Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See instructions	4b		
c Multiply line 4b by 75% (0.75). Enter the result as a positive amount.	4c		
d Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions. Note: You <i>must</i> enter an amount on line 4d (even if line 4b is positive).	4d		
e ACE adjustment.		4e	
• If line 4b is zero or more, enter the amount from line 4c			
• If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount			
5 Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT		5	558,508
6 Alternative tax net operating loss deduction. See instructions		6	
7 Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions		7	558,508
8 Exemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):			
a Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	8a		
b Multiply line 8a by 25% (0.25)	8b		
c Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-		8c	0
9 Subtract line 8c from line 7. If zero or less, enter -0-		9	558,508
10 Multiply line 9 by 20% (0.20)		10	111,702
11 Alternative minimum tax foreign tax credit (AMTFTC). See instructions		11	
12 Tentative minimum tax. Subtract line 11 from line 10.		12	111,702
13 Regular tax liability before applying all credits except the foreign tax credit		13	184,214
14 Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return		14	

AUBURN UNIVERSITY
EIN: 63-6000724
2016 FORM 990-T AMENDED (FORM 4626)
FOR THE YEAR ENDED SEPTEMBER 30, 2017

Form 4626, Line 2, Adjustments and preferences

Partnership Name	EIN	Line 2a Depreciation of post-1986 property	Line 2e Adjusted gain or loss	Line 2n Intangible drilling costs
Bay North Realty Fund VII, LP (2016 K-1)	20-5943631	(1,355)	-	-
Denham Commodity Partners Fund VI LP	45-2484628	2,779	4	(2,603)
Natural Gas Partners VIII, LP	20-3701566	999	-	1,399
Natural Gas Partners IX, LP	26-0632609	749	(30)	(3,842)
NPG Natural Resources X., LP	45-4110691	9,394	(183)	8,390
		<u>12,566</u>	<u>(209)</u>	<u>3,344</u>