

**Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))**

2014

For calendar year 2014 or other tax year beginning OCT. 1, 2014, and ending SEPT. 30, 20 15

Department of the Treasury
Internal Revenue Service

▶ Information about Form 990-T and its instructions is available at www.irs.gov/form990t.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A <input checked="" type="checkbox"/> Check box if address changed B Exempt under section <input checked="" type="checkbox"/> 501(C)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) AUBURN UNIVERSITY Number, street, and room or suite no. If a P.O. box, see instructions. 126 INGRAM HALL City or town, state or province, country, and ZIP or foreign postal code AUBURN UNIVERSITY, AL 36849	D Employer identification number (Employees' trust, see instructions.) 63-6000724
		E Unrelated business activity codes (See instructions.) 451211 531120
C Book value of all assets at end of year 2,872,899,008	F Group exemption number (See instructions.) ▶	G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust

H Describe the organization's primary unrelated business activity. ▶ **BOOKSTORE; RENTALS**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **AMY DOUGLAS, CONTROLLER** Telephone number ▶ **334-844-5588**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales	16,546,332			
b Less returns and allowances				
c Balance ▶		1c 16,546,332		
2 Cost of goods sold (Schedule A, line 7)		2 3,240,616		
3 Gross profit. Subtract line 2 from line 1c		3 13,305,716		13,305,716
4a Capital gain net income (attach Schedule D)				
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)				
c Capital loss deduction for trusts				
5 Income (loss) from partnerships and S corporations (attach statement)		5 (292,123)		(292,123)
6 Rent income (Schedule C)		6 418,536	243,784	174,752
7 Unrelated debt-financed income (Schedule E)				
8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)				
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)				
10 Exploited exempt activity income (Schedule I)				
11 Advertising income (Schedule J)		11 41,142		41,142
12 Other income (See instructions; attach schedule)				
13 Total. Combine lines 3 through 12		13 13,473,271	243,784	13,229,487

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14	
15 Salaries and wages		15	6,130,312
16 Repairs and maintenance		16	300,700
17 Bad debts		17	10,427
18 Interest (attach schedule)		18	
19 Taxes and licenses		19	
20 Charitable contributions (See instructions for limitation rules)		20	
21 Depreciation (attach Form 4562)	21	782,588	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a		22b 782,588
23 Depletion		23	
24 Contributions to deferred compensation plans		24	
25 Employee benefit programs		25	
26 Excess exempt expenses (Schedule I)		26	
27 Excess readership costs (Schedule J)		27	
28 Other deductions (attach schedule)		28	5,622,834
29 Total deductions. Add lines 14 through 28		29	12,846,861
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	382,626
31 Net operating loss deduction (limited to the amount on line 30)		31	
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30		32	382,626
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)		33	1,000
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32		34	381,626

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:		
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ _____ (2) \$ _____ (3) \$ _____		
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____ (2) Additional 3% tax (not more than \$100,000) \$ _____		
c Income tax on the amount on line 34 ▶	35c	129,753
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) ▶	36	
37 Proxy tax. See instructions ▶	37	
38 Alternative minimum tax	38	0
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies	39	129,753

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	40a		
b Other credits (see instructions)	40b		
c General business credit. Attach Form 3800 (see instructions)	40c		
d Credit for prior year minimum tax (attach Form 8801 or 8827)	40d		
e Total credits. Add lines 40a through 40d	40e		
41 Subtract line 40e from line 39	41	129,753	
42 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	42		
43 Total tax. Add lines 41 and 42	43	129,753	
44a Payments: A 2013 overpayment credited to 2014	44a	10,456	
b 2014 estimated tax payments	44b		
c Tax deposited with Form 8868	44c	40,000	
d Foreign organizations: Tax paid or withheld at source (see instructions)	44d		
e Backup withholding (see instructions)	44e		
f Credit for small employer health insurance premiums (Attach Form 8941)	44f		
g Other credits and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other _____ Total ▶	44g		
45 Total payments. Add lines 44a through 44g	45	50,456	
46 Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ <input type="checkbox"/>	46		
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed ▶	47	79,297	
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid ▶	48		
49 Enter the amount of line 48 you want: Credited to 2015 estimated tax ▶ Refunded ▶	49		

Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2014 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ▶	Yes	No
		✓
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.		✓
3 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$		

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ▶

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2	3,240,616	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	3,240,616
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				✓
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5	3,240,616			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ▶ Maceo 18/19/16 ▶ VP, BUSINESS & FINANCE, & CFO
 Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

- (1) **AUBURN ARENA**
- (2) **JULE COLLINS SMITH MUSEUM OF FINE ART**
- (3) **STUDENT CENTER**
- (4) **AG HERITAGE PARK PAVILION**

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1) 151,141		85,669
(2) 103,460		10,214
(3) 138,697		122,663
(4) 25,238		25,238
Total 418,536	Total	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) 418,536		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) 243,784

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
		%		
		%		
		%		
		%		
Totals			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
Total dividends-received deductions included in column 8				

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
Nonexempt Controlled Organizations					
7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
Totals			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).	

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 26.

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) Tiger Transit Advertising - McNutt	41,142					
(2)						
(3)						
(4)						
Totals from Part I		Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).			Enter here and on page 1, Part II, line 27.
Totals, Part II (lines 1-5)		41,142				

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			

AUBURN UNIVERSITY
EIN: 63-6000724
2014 FORM 990-T
FOR THE YEAR ENDED SEPTEMBER 30, 2015

Statement #1

Part I, Line 1a, Gross receipts or sales

AU Aviation	1,727,311
AU Bookstore & Website	1,396,976
AUM Events & Conferences	194,615
Museum Gift Shop	41,440
Off Campus Communications	173,034
Pharmacy Health Services	5,869
Samford Hall Collection	10,440
Ag Ropes Course	12,884
AU Hotel & Dixon Conference Center	12,816,188
Plainsman Park Physical Therapy	73,500
Recreation & Wellness Center	88,150
Satellite Art Gallery	5,925
	<u>16,546,332</u>

AUBURN UNIVERSITY
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FOR THE YEAR ENDED SEPTEMBER 30, 2015

Statement #2

Part I, Line 2, Cost of goods sold

AU Aviation	975,963
AU Bookstore & Website	898,914
Museum Gift Shop	21,076
Pharmacy Health Services	138
Samford Hall Collection	8,885
AU Hotel & Dixon Conference Center	1,335,640
	<u>3,240,616</u>

AUBURN UNIVERSITY
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2014 FORM 990-T
FOR THE YEAR ENDED SEPTEMBER 30, 2015

Statement #3

Part I, Line 5, Income (loss) from partnerships and S corporations

Partnership Name	EIN	UBI
AG Realty Fund VIII, LP	27-2996434	19,074
Bay North Realty Fund VII, LP (2013 K-1)	20-5943631	(88,807)
Bay North Realty Fund VII, LP (2014 K-1)	20-5943631	(40,827)
Denham Commodity Partners Fund VI LP	45-2484628	(162,610)
Encap Energy Capital Fund IX, L.P.	80-0860738	(92,509)
Encap Flatrock Midstream Fund III, LP	63-6000724	(9,842)
Greenspring Global Partners V-B, LP	27-4255887	169
Lexington Capital Partners VI-A, LP	34-2047994	17,215
Landmark Equity Partners XV, LP	46-1153167	3,198
Natural Gas Partners VIII, LP	20-3701566	387,512
Natural Gas Partners IX, LP	26-0632609	11,872
NPG Natural Resources X., LP	45-4110691	(339,102)
Walton Street Real Estate Fund V, LP	20-3719884	2,534
		<u>(292,123)</u>

AUBURN UNIVERSITY
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2014 FORM 990-T
FOR THE YEAR ENDED SEPTEMBER 30, 2015

Statement #4

Part II, Line 15, Salaries and wages

AU Aviation	499,931
AU Bookstore & Website	107,099
AUM Events & Conferences	35,914
Museum Gift Shop	1,870
Off Campus Communications	34,321
Pharmacy Health Services	62
Ag Ropes Course	59,910
AU Hotel & Dixon Conference Center	5,175,281
Plainsman Park Physical Therapy	93,351
Recreation & Wellness Center	115,298
Satellite Art Gallery	7,275
	<u>6,130,312</u>

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FOR THE YEAR ENDED SEPTEMBER 30, 2015

Statement #5

Part II, Line 16, Repairs and maintenance

AU Aviation	21,075
AU Bookstore & Website	184
AUM Events & Conferences	6,066
Museum Gift Shop	880
Off Campus Communications	2,041
Ag Ropes Course	1,738
AU Hotel & Dixon Conference Center	267,131
Plainsman Park Physical Therapy	1,520
Satellite Art Gallery	65
	<u>300,700</u>

AUBURN UNIVERSITY
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FOR THE YEAR ENDED SEPTEMBER 30, 2015

Statement #6

Part II, Line 17, Bad debts

AU Bookstore & Website	64
AU Hotel & Dixon Conference Center	<u>10,363</u>
	<u><u>10,427</u></u>

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 2014 FORM 990-T
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

Statement #7

Part II, Line 28, Other deductions

	AU Aviation	AU Bookstore & Website	AUM Events & Conferences	Museum Gift Shop	Off Campus Communications	Pharmacy Health Services	Samford Hall Collection	Ag Ropes Course	AU Hotel & Dixon Conf Center	Plainsman Park Physical Therapy	Recreation & Wellness Center	Satellite Art Gallery	Total
Accounting, Legal & Administrative	142,855	13,556	2,075	9,886	1,664	-	-	2,482	35,332	25,738	1,275	17,125	249,913
Bank Fees	29,341	36,542	-	-	-	-	-	-	323,218	107	-	-	391,283
Contract Services	-	-	-	-	-	-	-	-	89,882	-	-	-	89,882
Freight	4,001	4,832	-	24	-	-	-	-	-	-	-	-	8,857
Insurance	28,893	317	-	-	-	-	-	-	128,990	-	-	-	159,643
Marketing & Advertising	3,042	9,868	-	-	-	-	-	1,443	320,340	-	893	-	334,143
Membership Dues & Training	1,853	2,131	-	-	-	-	-	-	107,193	-	-	-	111,177
Other	29,381	12,233	19,276	(141)	1,024	-	-	-	3,388,134	6,341	1,886	2,178	3,460,312
Postage, Printing & Copying	2,377	102	958	-	-	-	-	-	26,546	-	34	-	30,017
Professional Services	1,338	446	-	-	-	-	-	-	94,083	-	50	-	95,917
Rental	1,720	1,919	-	-	-	-	-	-	35,862	-	31	16,668	56,200
Supplies	12,413	7,915	5,253	687	20	20	-	6,005	334,813	2,353	1,165	460	371,104
Telephone	6,232	4,226	1,904	-	597	-	-	-	5,423	-	-	1,533	19,915
Travel, Meals & Entertainment	962	276	911	925	1,010	-	-	1,834	33,995	170	3,257	130	43,470
Uniforms	1,846	-	-	-	-	-	-	-	23,552	-	-	-	25,398
Utilities	31,433	-	-	-	1,276	-	-	268	582,791	-	-	-	615,768
Eliminate losses on areas with no profit motive	-	-	-	-	-	-	-	(60,796)	(248,041)	(56,080)	(35,739)	(39,509)	(440,165)
	297,687	94,363	30,377	11,381	5,591	20	-	(48,764)	5,282,113	(21,371)	(27,148)	(1,415)	5,622,834

Schedule C, Line 3(a), Deductions directly connected with rental income

	Auburn Arena	Jule Collins Smith Museum	Student Center	Ag Heritage Park Pavilion	Total
Salaries & Wages	59,223	-	92,021	38,593	189,837
Repairs & Maintenance	2,982	-	208	5,180	8,370
Bad Debt Expense	-	-	-	-	-
Accounting, Legal & Administrative	-	-	-	-	-
Bank Fees	490	-	854	-	1,344
Contract Services	-	-	-	-	-
Freight	-	-	-	-	-
Insurance	3,369	-	-	-	3,369
Marketing & Advertising	-	-	-	-	-
Membership Dues & Training	-	-	-	-	-
Other	13,863	74	22,841	-	36,778
Postage, Printing & Copying	25	47	-	-	72
Professional Services	-	10,055	-	-	10,055
Rental	744	38	-	-	782
Supplies	3,558	-	6,739	-	10,297
Telephone	206	-	-	373	579
Travel, Meals & Entertainment	1,209	-	-	-	1,209
Uniforms	-	-	-	-	-
Utilities	-	-	-	2,331	2,331
Eliminate losses on areas with no profit motive	-	-	-	(21,239)	(21,239)
	<u>85,669</u>	<u>10,214</u>	<u>122,663</u>	<u>25,238</u>	<u>243,784</u>

Depreciation and Amortization
(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ **Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**

▶ **Attach to your tax return.**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

AUBURN UNIVERSITY

63-6000724

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	777,846
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	4,742
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	782,588
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					24b If "Yes," is the evidence written? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .							25		
26 Property used more than 50% in a qualified business use:									
2013 Ford F150	01/29/13	100%	27,831	27,831	5	S/L - HY	2,439		
2015 Chevy Tahoe	04/24/15	100%	30,361	30,361	5	S/L - HY	2,279		
2010 Ford E-150	02/18/10	100%	18,689	18,689	5	S/L - HY	24		
27 Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							28	4,742	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .								29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (do not include commuting miles) .	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year (see instructions):					
43 Amortization of costs that began before your 2014 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

AUBURN UNIVERSITY
EIN: 63-6000724
2014 FORM 990-T (FORM 4562)
FOR THE YEAR ENDED SEPTEMBER 30, 2015

Form 4562, Line 22, Total depreciation

AU Aviation	12,916
AU Bookstore & Website	42
Off Campus Communications	2,717
Jule Collins Smith Museum of Fine Art	21,253
AU Hotel & Dixon Conference Center	745,660
	<u>782,588</u>

Alternative Minimum Tax—Corporations

2014

▶ Attach to the corporation's tax return.
 ▶ Information about Form 4626 and its separate instructions is at www.irs.gov/form4626.

Name AUBURN UNIVERSITY	Employer identification number 63-6000724
----------------------------------	---

Note: See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

1 Taxable income or (loss) before net operating loss deduction		1	382,626
2 Adjustments and preferences:			
a Depreciation of post-1986 property		2a	8,085
b Amortization of certified pollution control facilities		2b	
c Amortization of mining exploration and development costs		2c	
d Amortization of circulation expenditures (personal holding companies only)		2d	
e Adjusted gain or loss		2e	(21,346)
f Long-term contracts		2f	
g Merchant marine capital construction funds		2g	
h Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)		2h	
i Tax shelter farm activities (personal service corporations only)		2i	
j Passive activities (closely held corporations and personal service corporations only)		2j	
k Loss limitations		2k	
l Depletion		2l	
m Tax-exempt interest income from specified private activity bonds		2m	
n Intangible drilling costs		2n	0
o Other adjustments and preferences		2o	
3 Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o.		3	369,365
4 Adjusted current earnings (ACE) adjustment:			
a ACE from line 10 of the ACE worksheet in the instructions	4a		
b Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions).	4b		
c Multiply line 4b by 75% (.75). Enter the result as a positive amount	4c		
d Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). Note: You <i>must</i> enter an amount on line 4d (even if line 4b is positive).	4d		
e ACE adjustment. • If line 4b is zero or more, enter the amount from line 4c • If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount		4e	
5 Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT		5	369,365
6 Alternative tax net operating loss deduction (see instructions).		6	
7 Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions		7	369,365
8 Exemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):			
a Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	8a		
b Multiply line 8a by 25% (.25).	8b		
c Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-		8c	0
9 Subtract line 8c from line 7. If zero or less, enter -0-		9	369,365
10 Multiply line 9 by 20% (.20)		10	73,873
11 Alternative minimum tax foreign tax credit (AMTFTC) (see instructions).		11	
12 Tentative minimum tax. Subtract line 11 from line 10.		12	73,873
13 Regular tax liability before applying all credits except the foreign tax credit		13	129,753
14 Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return		14	0

AUBURN UNIVERSITY
EIN: 63-6000724
2014 FORM 990-T (FORM 4626)
FOR THE YEAR ENDED SEPTEMBER 30, 2015

Form 4626, Line 2, Adjustments and preferences

Partnership Name	EIN	Line 2a Depreciation of post-1986 property	Line 2e Adjusted gain or loss	Line 2n Intangible drilling costs**
Bay North Realty Fund VII, LP (2013 K-1)	20-5943631	686		
Bay North Realty Fund VII, LP (2014 K-1)	20-5943631	(1,264)		
Denham Commodity Partners Fund VI LP	45-2484628	1,117	(2)	7,061
Greenspring Global Partners V-B, LP	27-4255887	3		
Natural Gas Partners VIII, LP	20-3701566	3,433	(17,867)	(20,141)
Natural Gas Partners IX, LP	26-0632609	1,153	(2,368)	(22,003)
NPG Natural Resources X., LP	45-4110691	2,957	(1,109)	14,677
		<u>8,085</u>	<u>(21,346)</u>	<u>(20,406)</u>

**IDC preference calculation resulted in a negative number. Therefore, zero was entered on form 4626.

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Auburn University
126 Ingram Hall
Auburn University, AL 36849
63-6000724

The taxpayer is hereby making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

Reg. Sec. 1.263(a)-3(n) Election to Capitalize Repair and Maintenance Costs

Auburn University
126 Ingram Hall
Auburn University, AL 36849
63-6000724

The taxpayer is hereby making the election to capitalize repair and maintenance costs under Reg. Sec. 1.263(a)-3(n).

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**
▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print <small>File by the due date for filing your return. See instructions.</small>	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	Auburn University	636000724
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	1550 East Glenn Ave.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	Auburn University, AI 36849	

Enter the Return code for the return that this application is for (file a separate application for each return) 07

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ Amy Douglas

Telephone No. ▶ 334 844-5588 Fax No. ▶ 334 844-3585

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 20 16, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year 20 ____ or

▶ tax year beginning October 1, 20 14, and ending September 30, 20 15.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	50,000
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	(10,000)
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	40,000

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.



Department of Treasury
Internal Revenue Service
Ogden UT 84201

Notice	CP211A
Tax period	September 30, 2015
Notice date	March 14, 2016
Employer ID number	63-6000724
To contact us	Phone 1-877-829-5500 FAX 801-620-5555

Page 1 of 1

194443.643331.269014.30931 1 AT 0.416 370



AUBURN UNIVERSITY
% PAYROLL & EMPLOYEE BENEFITS
1550 E GLENN AVE
AUBURN AL 36830-5743



194443

Extension should have been to August 15, 2016 on a 990-T, not a 990. See subsequent letter.

Important information about your September 30, 2015 Form 990

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your September 30, 2015 Form 990. Your new due date is May 15, 2016.

What you need to do

File your September 30, 2015 Form 990 by May 15, 2016. We encourage you to use electronic filing—the fastest and easiest way to file.

Visit www.irs.gov/charities to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

- Visit www.irs.gov/cp211a.
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.

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MAR - 7 2016
PEB

OGDEN UT 84201-0038

In reply refer to: 0438081548
May 31, 2016 LTR 333C 0
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AUBURN UNIVERSITY
% PAYROLL & EMPLOYEE BENEFITS
1550 E GLENN AVE
AUBURN AL 36830-5743



066604

Taxpayer Identification Number: 63-6000724
Tax Period(s): Sep. 30, 2015

Form: 8868

Dear Taxpayer:

Thank you for the inquiry of May 19, 2016.

We considered your request for an extension of time to file your Form 990T for the tax period Sep. 30, 2015.

We have approved your application and have extended the time to Aug. 15, 2016.

If you have any questions, please call us toll free at 1-877-829-5500.

If you prefer, you may write to us at the address shown at the top of the first page of this letter.

Whenever you write, please include this letter and, in the spaces below, give us your telephone number with the hours we can reach you. Keep a copy of this letter for your records.

Telephone Number () _____ Hours _____

We apologize for any inconvenience we may have caused you.

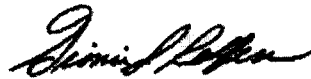
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AUBURN UNIVERSITY
% PAYROLL & EMPLOYEE BENEFITS
1550 E GLENN AVE
AUBURN AL 36830-5743

Thank you for your cooperation.

Sincerely yours,



Ginni L. Redfern
Program Manager, AM OPS 1

Enclosure(s):
Copy of this letter