

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

Department of the Treasury
Internal Revenue Service

For calendar year 2005 or other tax year beginning 10/1, 2005, and ending 9/30, 2006.
▶ See separate instructions.

2005

A <input type="checkbox"/> Check box if address changed B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) Auburn University Number, street, and room or suite no. (if a P.O. box, see page 7 of instructions.) 321 Ingram Hall City or town, state, and ZIP code Auburn University, AI 36849-5161	D Employer identification number (Employers' trust, see instructions for Block D on page 7.) 63 : 6000724
		E New unrelated bus. activity codes (See instructions for Block E on page 7.) See : Attached
C Book value of all assets at end of year	F Group exemption number (See instructions for Block F on page 7.) ▶	G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust

H Describe the organization's primary unrelated business activity. ▶

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ Telephone number ▶ ()

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales	2,652,248			
b Less returns and allowances	0			
1c Balance ▶		2,652,248		
2 Cost of goods sold (Schedule A, line 7)		1,496,707		
3 Gross profit. Subtract line 2 from line 1c		1,155,541		
4a Capital gain net income (attach Schedule D)				
4b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)				
4c Capital loss deduction for trusts				
5 Income (loss) from partnerships and S corporations (attach statement)				
6 Rent income (Schedule C)				
7 Unrelated debt-financed income (Schedule E)				
8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)				
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)				
10 Exploited exempt activity income (Schedule I)				
11 Advertising income (Schedule J)				
12 Other income (See page 9 of the instructions—attach schedule.)		673,256		
13 Total. Combine lines 3 through 12		1,828,797		1,828,797

Part II Deductions Not Taken Elsewhere (See page 9 of the instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)				
14 Compensation of officers, directors, and trustees (Schedule K)				
15 Salaries and wages				1,024,321
16 Repairs and maintenance				94,381
17 Bad debts				23,560
18 Interest (attach schedule)				
19 Taxes and licenses				
20 Charitable contributions (See page 11 of the instructions for limitation rules.)				
21 Depreciation (attach Form 4562)		76,670		
22 Less depreciation claimed on Schedule A and elsewhere on return				76,670
23 Depletion				
24 Contributions to deferred compensation plans				
25 Employee benefit programs				
26 Excess exempt expenses (Schedule I)				
27 Excess readership costs (Schedule J)				
28 Other deductions (attach schedule)				651,266
29 Total deductions. Add lines 14 through 28				1,870,198
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13				(41,401)
31 Net operating loss deduction (limited to the amount on line 30)				
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30				(41,401)
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions.)				
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32.				(41,401)

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation on page 13. Controlled group members (sections 1561 and 1563)—check here . See instructions and:

a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):
 (1) \$ _____ (2) \$ _____ (3) \$ _____

b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____
 (2) Additional 3% tax (not more than \$100,000) \$ _____

c Income tax on the amount on line 34 **▶ 35c**

36 Trusts Taxable at Trust Rates. See instructions for tax computation on page 14. Income tax on the amount on line 34 from: Tax rate schedule or Schedule D (Form 1041) **▶ 36**

37 Proxy tax. See page 14 of the instructions **▶ 37**

38 Alternative minimum tax **▶ 38**

39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies **▶ 39**

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) **40a**

40b Other credits (See page 14 of the instructions.) **40b**

40c General business credit—Check here and indicate which forms are attached:
 Form 3800 Form(s) (specify) **▶ 40c**

40d Credit for prior year minimum tax (attach Form 8801 or 8827) **40d**

40e Total credits. Add lines 40a through 40d. **40e**

41 Subtract line 40e from line 39 **41**

42 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule) **42**

43 Total tax. Add lines 41 and 42 **43**

44a Payments: A 2004 overpayment credited to 2005. **44a**

44b 2005 estimated tax payments. **44b**

44c Tax deposited with Form 8868 **44c**

44d Foreign organizations—Tax paid or withheld at source (see instructions) **44d**

44e Backup withholding (see instructions) **44e**

44f Other credits and payments: Form 2439 _____
 Form 4136 _____ Other _____ **Total ▶ 44f**

45 Total payments. Add lines 44a through 44f. **45**

46 Estimated tax penalty (See page 4 of the instructions.) Check if Form 2220 is attached **46**

47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed **▶ 47**

48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid **▶ 48**

49 Enter the amount of line 48 you want: **Credited to 2006 estimated tax ▶** **Refunded ▶ 49**

Part V Statements Regarding Certain Activities and Other Information (See instructions on page 16.)

1 At any time during the 2005 calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? **Yes No**
 If "Yes," the organization may have to file Form TD F 90-22.1. If "Yes," enter the name of the foreign country here **▶ Uganda**

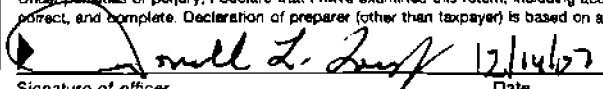
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? **Yes No**
 If "Yes," see page 5 of the instructions for other forms the organization may have to file.

3 Enter the amount of tax-exempt interest received or accrued during the tax year **▶ \$**

Schedule A—Cost of Goods Sold. Enter method of inventory valuation **▶**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2	1,496,707	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	1,496,707
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes No	<input checked="" type="checkbox"/> <input type="checkbox"/>
4a Additional section 263A costs (attach schedule)	4a				
4b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5	1,496,707			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  **Donald L. Large, Jr Ex VP, CFO**
 Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer's Use Only

Preparer's signature **▶** Date **▶** Check if self-employed Preparer's SSN or PTIN **▶**

Firm's name (or yours if self-employed), address, and ZIP code **▶** EIN **▶** Phone no. () **▶**

AUBURN UNIVERSITY
 EIN: 63-6000724
 Form 990-T (2005) Schedule Attachment
 Page 1

Box E	Activity Codes
Unrelated Businesses	
Bookstore	451211
Aviation	480000
Misc Communication Services	517000
Aquatic Center	713940
Educational TV Services	611600
Photographic Services	561439
Credit Card Sales - Commissions	812900
Rehabilitation Center	624310

Part I, line 1a, b and c

	Bookstore	Aviation	Photo Services	Educ. TV Studio Services	Misc Communication Services	Rehabilitation Center	Total
Gross receipts or sales	\$715,027	\$1,538,334	\$33,985	\$148,024	\$163,938	\$52,940	\$2,652,248
Less returns and allowances	0	0	0	0	0	0	0
Balance	<u>\$715,027</u>	<u>\$1,538,334</u>	<u>\$33,985</u>	<u>\$148,024</u>	<u>\$163,938</u>	<u>\$52,940</u>	<u>\$2,652,248</u>

Part I, line 2

Schedule A-Cost Of Goods Sold	Bookstore	Aviation	Photo Services	Educ. TV Studio Services	Misc Communication Services	Rehabilitation Center	Total
2. Purchases/Cost Of Goods Sold	<u>\$516,243</u>	<u>\$933,264</u>	<u>\$8,160</u>	<u>\$39,040</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,496,707</u>

Part 1, line 12

Other Income:	
Aviation Services	\$79,575
Aquatic Center Membership Income	30,261
Credit Card Sales - Commissions	563,420
Total Other Income	<u>\$673,256</u>

Part II, line 15

	Bookstore	Aviation	Misc Communication Services	Aquatic Center	Ed TV Services	Rehabilitation Center	Photo Services	Credit Card Commission	Total
Salaries And Wages	\$85,815	\$443,342	\$71,301	\$41,537	\$84,751	\$75,441	\$25,707	\$196,627	\$1,024,321

Part II, line 16

	Bookstore	Aviation	Misc Communication Services	Aquatic Center	Ed TV Services	Rehabilitation Center	Photo Services	Credit Card Commission	Total
Repairs And Maintenance	\$1,519	\$17,811	\$24,376	\$0	\$1,158	\$9,315	\$190	\$40,012	\$94,381

Part II, line 17

	Bookstore	Aviation	Misc Communication Services	Aquatic Center	Ed TV Services	Rehabilitation Center	Photo Services	Credit Card Commission	Total
Bad Debt	\$17	\$0	\$0	\$0	\$0	\$0	\$0	\$23,543	\$23,560

Part II, line 28

	Bookstore	Aviation	Misc Communication Services	Aquatic Center	Ed TV Services	Rehabilitation Center	Photo Services	Credit Card Commission	Total
Bank Charges	\$9,716	\$17,847					\$101	\$169,497	\$197,161
Utilities	3,586	20,621	8,375		4,220		386	24,163	61,351
Freight & Express	12,075	6,598			325			466	19,484
Equip. Rentals	795	4,256	931		1,542		72	356	7,952
Office/Operating Expense	13,716	45,429	31,395		33,653		4,965	30,542	159,700
General Operating	29,697	3,169	16,725		2,340	20,235	74	60,863	133,103
Airplane Use Charges									0
Insurance Premiums	1,954	4,145			1,138		89	3,536	10,862
Office Supplies	4,541	3,571	260		803		2,480	6,898	18,533
Promo /Advertising	6,286	5,341			1,512		187	168	13,494
Other Contractual Services	88								88
Misc. Exp. & Supplies	1,116	15,717	629		12,017		76	3	29,558
Total	\$83,570	\$126,694	\$58,315	\$0	\$57,550	\$20,235	\$8,410	\$296,492	\$651,266

Part II, line 31

	NOL
1995 Fiscal Year	(\$194,607)
1996 Fiscal Year	(245,229)
1997 Fiscal Year	(337,832)
1998 Fiscal Year	(269,846)
NOL Used in 1999 Fiscal Year	456,412
NOL Used in 2000 Fiscal Year	78,180
NOL Used in 2001 Fiscal Year	476,384
2002 Fiscal Year	(798,660)
NOL Used in 2003 Fiscal Year	245,058
NOL Used in 2004 Fiscal Year	267,065
2005 Fiscal Year	(41,401)
Total Net Operating Loss	(\$364,476)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return Auburn University	Business or activity to which this form relates	Identifying number 63-6000724
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount. See the instructions for a higher limit for certain businesses	1	\$108,000																											
2 Total cost of section 179 property placed in service (see instructions)	2																												
3 Threshold cost of section 179 property before reduction in limitation	3	\$430,000																											
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4																												
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5																												
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%;">(a) Description of property</th> <th style="width:20%;">(b) Cost (business use only)</th> <th style="width:30%;">(c) Elected cost</th> </tr> </thead> <tbody> <tr> <td>6</td> <td></td> <td></td> </tr> <tr> <td>7 Listed property. Enter the amount from line 29</td> <td style="text-align:center;">7</td> <td></td> </tr> <tr> <td>8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7</td> <td style="text-align:center;">8</td> <td></td> </tr> <tr> <td>9 Tentative deduction. Enter the smaller of line 5 or line 8</td> <td style="text-align:center;">9</td> <td></td> </tr> <tr> <td>10 Carryover of disallowed deduction from line 13 of your 2005 Form 4562</td> <td style="text-align:center;">10</td> <td></td> </tr> <tr> <td>11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)</td> <td style="text-align:center;">11</td> <td></td> </tr> <tr> <td>12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11</td> <td style="text-align:center;">12</td> <td></td> </tr> <tr> <td>13 Carryover of disallowed deduction to 2007. Add lines 9 and 10, less line 12 ▶</td> <td style="text-align:center;">13</td> <td></td> </tr> </tbody> </table>			(a) Description of property	(b) Cost (business use only)	(c) Elected cost	6			7 Listed property. Enter the amount from line 29	7		8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8		9 Tentative deduction. Enter the smaller of line 5 or line 8	9		10 Carryover of disallowed deduction from line 13 of your 2005 Form 4562	10		11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12		13 Carryover of disallowed deduction to 2007. Add lines 9 and 10, less line 12 ▶	13	
(a) Description of property	(b) Cost (business use only)	(c) Elected cost																											
6																													
7 Listed property. Enter the amount from line 29	7																												
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8																												
9 Tentative deduction. Enter the smaller of line 5 or line 8	9																												
10 Carryover of disallowed deduction from line 13 of your 2005 Form 4562	10																												
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11																												
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12																												
13 Carryover of disallowed deduction to 2007. Add lines 9 and 10, less line 12 ▶	13																												

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14 Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2006	17	57,808
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2006 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		4,388	5 Yrs		S/L	434
c 7-year property		26,172	7 Yrs		S/L	874
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2006 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (see instructions)

21 Listed property. Enter amount from line 28	21	17,554
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instr.	22	76,670
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special allowance for qualified New York Liberty or Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25		
26 Property used more than 50% in a qualified business use:									
See Attached		%					17,555		
		%							
		%							
27 Property used 50% or less in a qualified business use:									
		%			S/L -				
		%			S/L -				
		%			S/L -				
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1.							28	17,555	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1.								29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2006 tax year (see instructions):					
43 Amortization of costs that began before your 2006 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

990 T (05)
Form 4562

Activity	Type	Percentage Unrelated	Original Basis	Original Depreciation	Type Of Property	Date Placed in Service	Business Use Percentage	Basis	Recovery Period	Method Convention	Depreciation Deduction
Tiger Card	06 GDS	0.6605	4,295	501	5-year Property			2,837	5	SL-MM	331
Photo Service	06 GDS	0.1751	8,860	590	5-year Property			1,551	5	SL-MM	103
								<u>4,388</u>			<u>434</u>
Ed TV	06 GDS	0.1332	196,486	6,560	7-year property			26,172	7	SL-MM	874
								<u>26,172</u>			<u>874</u>
Bookstore	Line 17	0.0706		650							46
Ed TV	Line 17	0.1332		31,341							4,175
Aviation	Line 17	0.7315		25,265							18,481
Photo Service	Line 17	0.1751		5,990							1,049
Tiger Card	Line 17	0.6605		35,500							23,448
Misc Communication Services	Line 17	1.0000		10,609							10,609
											<u>57,808</u>
Aviation	Listed	0.7315	17,298	3,460	Dodge Intrepid Sedan	6/10/2003	100	12,653	5	SL-MM	2,531
Aviation	Listed	0.7315	40,999	8,200	International 4200 Truck	8/27/2004	100	29,991	5	SL-MM	5,998
Aviation	Listed	0.7315	57,370	11,474	International 4300 Truck	9/21/2004	100	41,966	5	SL-MM	8,393
Ed TV	Listed	0.1332	19,676	3,935	Ford Truck	3/27/2002	100	2,621	5	SL-MM	524
Photo Service	Listed	0.1751	18,480	616	2006 Chevrolet Truck	8/28/2006	100	3,236	5	SL-MM	108
											<u>17,554</u>
										Check Figure	76,670

990 T (05)
Form 4562

Activity	Type	Percentage Unrelated	Original Basis	Original Depreciation	Type Of Property	Date Placed in Service	Business Use Percentage	Basis	Recovery Period	Method Convention	Depreciation Deduction
Aviation	Listed	0.7315	17,298	3,460	Dodge Intrepid Sedan	6/10/2003	100	12,653	5	SL-MM	2,531
Aviation	Listed	0.7315	40,999	8,200	International 4200 Truck	8/27/2004	100	29,991	5	SL-MM	5,998
Aviation	Listed	0.7315	57,370	11,474	International 4300 Truck	9/21/2004	100	41,966	5	SL-MM	8,393
Aviation	Line 17	0.7315		25,265				0			18,481
											<u>35,403</u>
Bookstore	Line 17	0.0706		650				0			46
											<u>46</u>
Ed TV	06 GDS	0.1332	196,486	6,560	7-year Property			26,172	7	SL-MM	874
Ed TV	Listed	0.1332	19,676	3,935	Ford Truck	3/27/2002	100	2,621	5	SL-MM	524
Ed TV	Line 17	0.1332		31,341				0			4,175
											<u>5,573</u>
Photo Service	Listed	0.1751	18,480	616	2006 Chevrolet Truck	8/28/2006	100	3,236	5	SL-MM	108
Photo Service	06 GDS	0.1751	8,860	590	5-year Property			1,551	5	SL-MM	103
Photo Service	Line 17	0.1751		5,990				0			1,049
											<u>1,260</u>
Misc Communication Services	Line 17	1		10,609				0			10,609
											<u>10,609</u>
Tiger Card	06GDS	0.6605	4,295	501	5-year Property			2,837	5	SL-MM	331
Tiger Card	Line 17	0.6605		35,500				0			23,448
											<u>23,779</u>

76,670

AUBURN UNIVERSITY
 EIN: 63-6000724
 Form 4562 Schedule Attachment

Part V, Line 26

a Type Of Property	b Date Placed in Service	c Business Use Percentage	d Basis	e Recovery Period	f Method Convention	g Depreciation Deduction
International 4300 Truck	9/21/2004	100	41,966	5	SL-MM	8,393
International 4200 Truck	8/27/2004	100	29,991	5	SL-MM	5,998
Dodge Intrepid Sedan	6/10/2003	100	12,653	5	SL-MM	2,531
Ford Truck	3/27/2002	100	2,621	5	SL-MM	524
2006 Chevrolet Truck	8/28/2006	100	3,236	5	SL-MM	108
						<u>17,554</u>

AUBURN UNIVERSITY
Form 990-T (2005) Memo Schedule of Income
 Combined Activities
 10/01/05 to 09/30/06

	Bookstore	Aviation	Misc Communication Services	Aquatic Center	Ed TV Services	Photo Services	Credit Card Commission	Rehabilitation Center	Total
Sales	\$715,027	\$1,617,909	\$163,938	\$30,261	\$148,024	\$33,985	\$563,420	\$52,940	\$3,325,504
CGS	516,243	933,264	0	0	39,040	8,160	0	0	1,496,707
Gross Margin	198,784	684,645	163,938	30,261	108,984	25,825	563,420	52,940	1,828,797
Operating Expenses:									
Salaries And Wages	85,615	443,342	71,301	41,537	84,751	25,707	196,627	75,441	1,024,321
Repairs And Maintenance	1,519	17,811	24,376		1,158	190	40,012	9,315	94,381
Bank Charges	9,716	17,847				101	169,497		197,161
Utilities	3,586	20,621	8,375		4,220	386	24,163		61,351
Freight & Express	12,075	6,598			325		466		19,464
Equip. Rentals	795	4,256	931		1,542	72	356		7,952
Office/Operating Expense	13,716	45,429	31,395		33,653	4,965	30,542		159,700
General Operating	29,697	3,169	16,725		2,340	74	60,863	20,235	133,103
Airplane Use Charges									0
Insurance Premiums	1,954	4,145			1,138	89	3,536		10,862
Office Supplies	4,541	3,571	260		803	2,460	6,898		18,533
Promo./Advertising	6,286	5,341			1,512	187	168		13,494
Other Contractual Services	88								88
Bad Debt Expense	17						23,543		23,560
Misc. Exp. & Supplies	1,116	15,717	629		12,017	76	3		29,558
Interest									0
Depreciation	46	35,404	10,609		5,573	1,260	23,778		76,670
Total Expense	170,767	623,251	164,601	41,537	149,032	35,567	560,452	104,991	1,870,198
Net Income (Loss)	\$28,017	\$61,394	(\$663)	(\$11,276)	(\$40,048)	(\$9,742)	(\$17,032)	(\$52,051)	(\$41,401)

	NOL
1995 Fiscal Year	(\$194,607)
1996 Fiscal Year	(245,229)
1997 Fiscal Year	(337,832)
1998 Fiscal Year	(269,846)
NOL Used in 1999 Fiscal Year	456,412
NOL Used In 2000 Fiscal Year	78,180
NOL Used in 2001 Fiscal Year	476,384
2002 Fiscal Year	(798,660)
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2005 Fiscal Year	(41,401)
	<u>(\$364,476)</u>

AUBURN UNIVERSITY
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